

To,

M/S BHP condiments and Sweets and Condiments R-21 RS No. 328/2 6 <sup>th</sup> Cross Industrial Area Gangibavi Road at Industrial Estate Shiggaon Dist. Haveri	Sri Basangouda Hannamathgouda Patil R-21 RS No. 328/2 6 <sup>th</sup> Cross Industrial Area Gangibavi Road at Industrial Estate Shiggaon Dist. Haveri
Smt. Laxmi Patil Scl Plot No. 10 Industrial Area Gangibavi Road at Industrial Estate Shiggaon.	

Madam/Dear Sir,

Subject: Notice issued under section 13 (4) of the Securitisation And Reconstruction Of Financial Assets And Enforcement Of Security Interest Act, 2002, read with Rule 8 (6) OF The Security Interest (Enforcement) Rules, 2002

\*\*\*\*\*

AS you are aware, Authorised Officer of Canara Bank, has taken of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Specialised Asset Recovery Management branch, Hubballi (the accounts since transferred from Shiggaon Branch (0457) of Canara Bank.

The undersigned proposes to sell the assets more fully described in the sale Notice dated 11/10/2022.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the bank under the subject Ac or any other law in force.

Yours faithfully,

केनरा बैंक/For CANARA BANK

Authorised Officer

Authorised Officer

Encl: Copy of sale Notice dated 08/11/2022

Asset Recovery Management Branch  
Centrum Building, 2<sup>nd</sup> Floor  
Gokul Road, Hubballi- 580030

Telephone: 0836-2239410  
E -mail:cb7261@canarabank.com  
[www.canarabank.com](http://www.canarabank.com)

**E AUCTION SALE NOTICE**

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of Canara Bank., will be sold on "As is where is", "As is what is", and " Whatever there is" on 12.12.2022 , for recovery of The current Liability Rs 2,05,75,966/- (Rupees Two Crore Five Lakhs Seventy Five Thosand Nine Hundred Sixty Six only ) plus further interest and cost from 30.09.2022 due to the Asset Recovery and Management Branch, Hubballi from M/S BHP condiments and Sweets and Condiments represented by its Proprietor: (1) Basangouda Hannamathgouda Patil Owner of Plot No.R-21 RS No. 328/2 6<sup>th</sup> Cross Industrial Area Gangibavi Road at Industrial Estate Shiggaon Dist. Haveri. And gaurantor Smt. Laxmi Patil Scl Plot No. 10 Industrial Area Gangibavi Road at Industrial Estate Shiggaon.

Details and full description of the immovable property

( Amount in Lakh)

Description of the Immovable Property	Reserve Price	Earnest Deposit	Money
All that part and parcel of Plot No. Q-3 RS No. 328/2 6 <sup>th</sup> cross Industrial area Gangibavi Road at Industrial Estate Shiggaon Dist. Haveri measuring East to West 26 mtrs and North to South 31 mtrs . Standing in the name of Basangouda Hannamathgouda Patil. Bounded By East: Plot No. R-21, West: Road South: Plot No. Q-4, North: Plot No. Q-2  All that part and parcel of Land and Building of Plot No. R-21 RS No. 328/2 6 <sup>th</sup> cross Industrial Area Gangibavi Road at Industrial Estate Shiggaon Dist. Haveri measuring East to West 21 mtrs and North to South 18 mtrs. Standing in the name of Basangouda Hannamathgouda Patil. East: Road West: Plot No. Q-3, South: Plot No. R-22, North: Plot No. R-20	Rs 72.00	Rs 7.20	

There are no known encumbrances on the above property as per the knowledge of the bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website ([www.canarabank.com](http://www.canarabank.com)) or may contact Chief Manager, Canara Bank, Specialised Asset Recovery Management Branch, Hubballi , Phone No. (0836-2239410 & 9480696809/ 9960180899) during office hours on any working day.

DATE: 08.11.2022

Place: HUBBALLI

कृते केनरा बैंक/For CANARA BANK

प्राधिकृत अधिकारी/AUTHORISED OFFICER

आसि वसुली परचन शाखा कर्नाटक  
Asset Recovery Management Branch, Hubballi  
CANARA BANK

Asset Recovery Management Branch  
Centrum Building, 2<sup>nd</sup> Floor  
Gokul Road, Hubballi- 580030



Telephone: 0836-2239410  
E-mail: [cb7261@canarabank.com](mailto:cb7261@canarabank.com)  
[www.canarabank.com](http://www.canarabank.com)



**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 08.11.2022**

1	Name and Address of the Secured Creditor	Specialised Asset Recovery Management Branch, Hubballi - 580030.
2	Name and Address of the Borrower(s)/ Guarantor	M/S BHP condiments and Sweets and Condiments , Proprietor: Basangouda Hannamathgouda Patil Owner of Plot No.R-21 RS No. 328/2 6 <sup>th</sup> Cross Industrial Area Gangibavi Road at Industrial Estate Shiggaon Dist. Haveri Its Gaurantor Smt. Laxmi Patil Scl Plot No. 10 Industrial Area Gangibavi Road at Industrial Estate Shiggaon.
3	Total Liabilities as on 30/09/2022	Rs 2,05,75,966/- (Rupees Two Crore Five Lakhs Seventy Five Thosand Nine Hundred Sixty Six only ) plus further interest and cost/charges from 30/09/2022 .
4(a)	Mode of Auction	Online Electronic Bidding
4(b)	Details of Auction service provider	M/S Canbank Computer Service Ltd. No: 218, J P Royale, 1 <sup>st</sup> Floor, Sampige Road Malleshwaram, Bengaluru-560003, Web Site: <a href="http://www.indianbankseauction.com">www.indianbankseauction.com</a>
4(c)	Date & Time of Auction	12/12/2022 Time : 11.30 am to 12.30 pm (With unlimited extension of 5 minutes duration each till the conclusion of the sale.)
4(d)	Place of Auction	Canara Bank , Asset Recovery Management Branch, Hubballi
5	Reserve Price	As mentioned in the sale notice.

**6. Other terms and conditions:**

(a) Auction/bidding shall be only through "Online Electronic Bidding" through the website [WWW.indianbankseauction.com](http://WWW.indianbankseauction.com) Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

(b) The property can be inspected, with Prior Appointment with Authorised Officer, from 01/12/2022 to 06/12/2022 on Banks working days within working hours.

(c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

(d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Specialised Asset Recovery Management Branch, Hubballi OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Specialised Asset Recovery Management Branch, Hubballi, A/c No. 209272434 IFSC Code: CNRB0007261 (Please select interbank transfer option) on or before 09/12/2022 at 4.00 PM.

(e) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 09/12/2022 at 5.00 PM, to Canara Bank, Specialised Asset Recovery Management, by hand or by email ([cb7261@canarabank.com](mailto:cb7261@canarabank.com))

Asset Recovery Management Branch  
Centrum Building, 2<sup>nd</sup> Floor  
Gokul Road, Hubballi- 580030



Telephone: 0836-2239410  
E-mail: [cb7261@canarabank.com](mailto:cb7261@canarabank.com)  
**[www.canarabank.com](http://www.canarabank.com)**





(i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

(ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

(iii) Bidders Name, Contact No, Address, E Mail Id.

(iv) Bidder's A/c details for online refund of EMD.

(f) The intending bidders should register their names at portal [WWW.indianbankseauction.com](http://WWW.indianbankseauction.com) and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Canbank Computer Service Ltd, No. 218, J. P. Royale, 1<sup>st</sup> Floor, Sampige Road, Malleshwaram Bengaluru 560003, Contact Sri Pakhare D D: 9480691777 & Sri Ramesh T H : 8553643144.

(g) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

(h) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000.00. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

(i) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

(j) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

(k) All charges for conveyance, stamp duty/GST registration charges, taxes etc., as applicable shall be borne by the successful bidder only.

(l) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

(m) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank Specialised Asset Recovery Management Branch, Hubballi who, as a facilitating centre, shall make necessary arrangements.

For further details contact, Canara Bank, Specialised Asset Recovery Management Branch, Hubballi (08362239410/455 and 9980696809 / 9960180899) e-mail id : [cb7261@canarabank.com](mailto:cb7261@canarabank.com) OR the service provider M/S Canbank Computer Service Ltd. No: 218, J P Royale, 1<sup>st</sup> Floor, Sampige Road Malleshwaram, Bengaluru- 560003, Web Site: [www.indianbankseauction.com](http://www.indianbankseauction.com) Contact Sri Pakhare DD : 9480691777 & Sri Ramesh TH : 8553643144

#### SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back - up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कृते केनरा बैंक/For CANARA BANK

प्राधिकृत अधिकारी/AUTHORISED OFFICER

Authorised Officer

Date: 08/11/2022

Asset Recovery Management Branch  
Centrum Building, 2<sup>nd</sup> Floor  
Gokul Road, Hubballi- 580030



Telephone: 0836-2239410  
E-mail: [cb7261@canarabank.com](mailto:cb7261@canarabank.com)  
[www.canarabank.com](http://www.canarabank.com)